

Report to the Finance & Performance Management Scrutiny Panel



Date of meeting: 14 January 2008

Portfolio: Finance & Performance Management

Subject: Draft Detailed Portfolio Budgets

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Recommendation:

That the Panel consider the draft detailed budgets for each Portfolio and recommend them, as amended if necessary, to the Overview and Scrutiny Committee.

Report:

1. The Panel has within its terms of reference to consider detailed budget proposals. This is the third set of budget proposals to be considered by the Panel, as prior to 2006/07 the detailed proposals were taken to the relevant Overview and Scrutiny Committee.
2. The timetable for the approval of the 2008/09 budgets is as follows:

Finance & Performance Management Scrutiny Panel	14 January 2008
Finance & Performance Management Cabinet Committee	28 January 2008
Overview & Scrutiny Committee	31 January 2008
Cabinet	4 February 2008
Full Council	19 February 2008
3. It is intended that the recommendations from this Panel will go to the Overview and Scrutiny Committee on 31 January. Cabinet will then consider the recommendations of the Overview and Scrutiny Committee and the Finance and Performance Management Cabinet Committee on 4 February. Cabinet will then recommend a budget and Council Tax to Full Council for approval on 19 February.

Draft Detailed Portfolio Budgets:

4. Bids for both Continuing Service Budget (CSB) and District Development Fund (DDF) growth have been made to Cabinet in recent months. The growth bids were grouped together and reported to the Finance and Performance Management Cabinet Committee on 10 December 2007. Here the bids are presented by Portfolio rather than in total.
5. The following detailed information is provided for each Portfolio:

- (i) Estimate Summary – containing actual figures for 2006/07, original and revised estimates for 2007/08 and gross and net figures for 2008/09.
 - (ii) Development Fund & Growth Items – containing development fund and growth proposals, original and revised for 2007/08 and original 2008/09.
 - (iii) Detailed Estimates – containing figures and comments on each distinct area of the Portfolio.
6. The final HRA subsidy determinations for 2008/09 have been delayed and are now due to be released by the DCLG shortly. The Housing Revenue Account (HRA) Budget will be finalised early during the week commencing 7 January 2008, on receipt of the determinations. If they are not available by then, the budget will be issued based on the draft determinations and any significant variations and their budgetary impact as a result of the final determinations will be reported at the meeting.